

YBL/CS/2024-25/141

November 27, 2024

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Symbol: YESBANK

BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
BSE Scrip Code: 532648

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - change in Senior Management Personnel ("SMP") of the Bank**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform the change in SMP of the Bank.

Mr. Binu Soman has been appointed as Chief Vigilance Officer ("CVO") of the Bank for the period of three (3) years, effective from December 14, 2024, who is also being categorized as SMP of the Bank. Mr. Sandeep Mehra will be completing his term as CVO of the Bank on December 13, 2024 and will be assuming a new role, which is not classified as SMP of the Bank.

The appointment of Mr. Binu Soman is being made in compliance of the Reserve Bank of India Circular No. RBI/2010-11/554 DBS.CO.FrMC.BC. No. 9/23.04.001/2010-11 dated May 26, 2011 on Internal Vigilance in Private Sector / Foreign Banks.

The brief details of the aforesaid change in SMP as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD1/ P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure-A**.

The above information is also available on the website of the Bank at [www.yesbank.in](http://www.yesbank.in).

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

**Shivanand R. Shettigar**  
Company Secretary

Encl: Annexure A

Annexure-A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr no.	Particulars	Details	
1	Name	Mr. Binu Soman	Mr. Sandeep Mehra
2	Reason for change	Appointed as Senior Management Personnel. Designated as Chief Vigilance Officer (“CVO”)	Mr. Mehra will be completing his term as CVO of the Bank and will be assuming a new role, which is not classified as SMP of the Bank.
3	Date of Appointment/cessation and Term of Appointment	<b>Date of Appointment:</b> December 14, 2024 as Chief Vigilance Officer and SMP <b>Term of Appointment:</b> Appointed as CVO for a period of three (3) years effective from December 14, 2024.	Close of Business hours on December 13, 2024
4	Brief Profile	Mr. Binu Soman is a seasoned professional in the investigation domain with experience of handling high profile and sensitive cases in multiple geographies. He is a graduate from Kerala University. He is also a professionally Certified Fraud Examiner (ACFE), Certified AML & KYC (IIBF) and Certified in The Reid Technique of Investigative Interviewing and Advanced Interrogation (CRT).  He started his career as a commissioned officer in Indian Army and has 19 years of corporate experience (12 years in India and 7 years in Malaysia) in Investigations involving frauds, cybercrime and financial crimes spread across Consumer and Corporate Bank. He is also adept in investigation of anomalous behavior and activity exhibited by internal staff and vendors. Prior to YES Bank, he has worked with Citibank and HSBC Bank.  Mr. Binu Soman joined YES Bank in February 2024 as Head of Investigations and has successfully led several critical assignments, ensuring their timely and effective closure.	Not applicable
5	Disclosure of relationships between Directors	N.A.	N.A.